



9 June 2009
Company Announcements Office
Australian Securities Exchange Limited

CAPITAL MINING AGREES TO PURCHASE COWARRA GOLD PROJECT

On behalf of the Board of Directors of Capital Mining Limited (Capital) I am pleased to announce that after investigations into the potential of the Cowarra Gold Project we have agreed to exercise the option to purchase the Cowarra Gold Project (Exploration Licence 5939) located near Bredbo in southern New South Wales.

The terms of purchase per the Option Agreement as announced to the ASX on 10 March 2009 are the issue of 3,000,000 ordinary shares in Capital Mining Limited to Atlas Resources Pty Ltd (Atlas). Capital will then have earned a 100% undivided interest in the Cowarra Gold Project including all Venture Assets and Intellectual Property. As such Title for the Cowarra Gold Project will be transferred to Capital.

Atlas has agreed that these 3,000,000 issued shares will be held in voluntary escrow for a period of six months from the date of issue. Capital sees the acquisition of the Cowarra Gold Project as an important milestone in its development and we look forward to welcoming Atlas as a shareholder of Capital Mining.

For further information please contact

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