



ASX CODE: CMY

July 18, 2008
Company Announcements Office
Australian Securities Exchange Limited

Dear Sir / Madam,

TELLURIUM POTENTIAL INVESTIGATIONS AT CHAKOLA, NSW

As announced to the ASX on May 12, 2008 a Senior Geologist from World Industrial Minerals, Denver Colorado USA arrived at Capital Mining's exploration office to conduct investigations and field visits into the potential of Capital's tellurium deposits on behalf of their client, First Solar Inc USA (Nasdaq:FSLR).

World Industrial Minerals have concluded their investigations and at this time have decided not to enter into any formal agreements. However, they have offered to review and evaluate Capital's future data and tellurium prospects. We are very pleased that during this short period of time we have developed a good personal and professional working relationship with World Industrial Minerals and I'm sure that this relationship will be mutually beneficial and continue into the future.

Yours Sincerely

Robert J McCauley
Managing Director and CEO

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