



ASX CODE: CMY

8 September 2011

Company Announcements
ASX Limited

NEW NON-BINDING JOINT VENTURE COMPANY FRAMEWORK AGREEMENTS

On 28 February 2011, Capital Mining Limited (CMY) announced that it had entered into a non-binding Memorandum of Understanding (MOU) with China Metallurgical Investment Limited (CMI) to set up a joint venture company for uranium exploration and also investigate the possibility of participation in an energy company joint venture.

The Board of Directors of CMY is pleased to advise that it has today entered into the following further non-binding framework agreements:

1. A Commercial Cooperation Agreement with CMI and China National Administration of Coal Geology General Prospecting Institute (CNACG) which establishes the framework for the parties to agree the terms with respect to set up and operate a joint venture company for exploration of uranium in Australia.
2. An agreement with CMI, Prominent Asia Investment and CNACG to establish the framework for the parties to agree the terms with respect to and set up an Australian registered energy focus company to explore, develop and market energy related technology and products, including coal and uranium. It is intended that each of the four parties will be shareholders in the new company and, when agreed, each will provide either, assets, technology or capital into the new entity.

The agreements entered into today are non-binding framework agreements and further details of the proposed joint venture entities and their plans will be advised in due course after details are finalized.

Capital Mining Limited

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